

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

In re:

ACR MANAGEMENT, L.L.C., *et al.*,¹

Debtors.

Case No. 04-27848-MBM

Chapter 11

(Jointly Administered)

ANTHONY CRANE RENTAL, LIMITED
PARTNERSHIP, d/b/a MAXIM CRANE
WORKS,

Adversary No. 04-3400

Plaintiff,

Docket No.: _____

v.

WILLIAM T. KANE, INC.; WILLIAM T.
KANE; THE HARTFORD FIRE
INSURANCE COMPANY; JAMES R.
LEAKE & SON, INC.; and FEDERATED
STEEL INC.,

Defendants.

STIPULATION OF DISMISSAL WITH PREJUDICE

Anthony Crane Rental, L.P., d/b/a Maxim Crane Works (“Maxim”) and William T. Kane, Inc., William T. Kane (“Kane”), The Hartford Fire Insurance Company (“Hartford”), James R. Federated & Son, Inc. (“Federated”) and Federated Steel Inc. (“Federated Steel” and collective the “Defendants”) hereby enter into this Stipulation of Dismissal With Prejudice, and stipulate as follows:

1. On June 14, 2004, the “Petition Date,” the Reorganized Debtors filed their Chapter 11 Cases with the Bankruptcy Court.

¹ The Debtors are the following entities: ACR Management, L.L.C., Anthony Crane Rental Holdings, L.P., ACR/Dunn Acquisition, Inc., Anthony Crane Capital Corporation, Anthony Crane Holdings Capital Corporation, Anthony Crane International, L.P., Anthony Crane Sales & Leasing, L.P., Anthony International Equipment Services Corporation, Anthony Sales & Leasing Corporation, Carlisle Equipment Group, L.P., Carlisle GP, L.L.C., Husky Crane, Inc., Anthony Crane Rental, L.P., d/b/a Maxim Crane Works, Maxim Crane Works, LLC, Sacramento Valley Crane Service, Inc., The Crane & Rigging Company, LLC, Thompson & Rich Crane Service, Inc.

2. As of the Petition Date, one of the Debtors, had initiated a law suit in the Madison Circuit Court (the “State Court”), in the Commonwealth of Kentucky, styled *Anthony Crane Rental, Limited Partnership, d/b/a Maxim Crane Works v. William T. Kane, Inc., William T. Kane* (the “Kane Defendants”), *The Hartford Fire Insurance Company* (“Hartford”), *James R. Leake & Son, Inc.* (“Leake”), and *Federated Steel, Inc.* (“Federated”), Docket No. 04-CI-308, (the “Action”).

3. While this Action was still pending in the State Court, on June 14, 2004, the Debtors filed their Chapter 11 Cases with this United States Bankruptcy Court for the Western District of Pennsylvania (the “Pennsylvania Bankruptcy Court”).

4. On September 10, 2004, Debtors filed a “Notice of Removal” in the State Court in the Action and in the United States Bankruptcy Court for the Eastern District of Kentucky (the “Kentucky Bankruptcy Court”), thereby initiating Kentucky Adversary Proceeding No. 04-5560.

5. On November 4, 2004, the Kentucky Bankruptcy Court entered an Order granting Default Judgment against the Kane Defendants.

6. On December 23, 2004, the Debtors sought and received an Order from the Kentucky Bankruptcy Court transferring the Action to this Pennsylvania Bankruptcy Court, thereby initiating the above-captioned Pennsylvania Adversary Proceeding No. 04-3400.

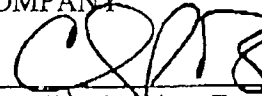
7. Debtors entered into settlement negotiations and settled their claims against the remaining defendants, Hartford, Leake, and Federated (the “Settling Parties”).

8. The Settling Parties stipulate to the dismissal with prejudice of all claims as between them in the above-captioned Pennsylvania Adversary Proceeding No. 04-3400.


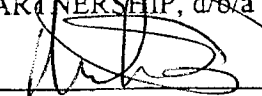
9. The parties agree that they shall bear their own respective costs and attorneys’ fees.

Dated: 11/7/2005, 2005

FEDERATED STEEL, INC.

Steven A. Wides, Esquire
107 Church Street. #200
Lexington, KY 40507-1232Dated: 10/25, 2005THE HARTFORD FIRE INSURANCE
COMPANYCornelius O'Brien, Esquire
Eckert Seamans Cherin & Mellott PC
4400 U.S. Steel Tower
Pittsburgh, PA 15219Dated: 10/25, 2005

JAMES R. LEAKE & SON, INC.

Cornelius O'Brien, Esquire
Eckert Seamans Cherin & Mellott PC
4400 U.S. Steel Tower
Pittsburgh, PA 15219Dated: 11/7, 2005ANTHONY CRANE RENTAL, LIMITED
PARTNERSHIP, d/b/a MAXIM CRANE WORKSDavid B. Salzman, Esquire
PA I.D. #39360
Mark S. Frank, Esquire
PA I.D. #19751
Salene R. Mazur, Esquire
PA I.D. #86422
CAMPBELL & LEVINE, LLC
1700 Grant Building
Pittsburgh, PA 15219-2399
Counsel for the Reorganized DebtorsAND NOW, this _____ day of _____, 2005, it is hereby
ORDERED that the forgoing Stipulation is hereby approved.

UNITED STATES BANKRUPTCY JUDGE